
ChartWorks

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EURO / YEN ON TRACK

Technical observations of Ross.Clark@shaw.ca

The Euro/Yen cross rate has successfully tested and reversed from the 125 to 122 support (as outlined in the October 8 study). The initial move should now be back to the 141 high of May 2003. However, once prices move through 141 they will break out of the decade-long downtrend and point toward the major two-year target of 200+.



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